



Ref. No. CGTMSE /196

December 15, 2023

All Member Lending Institutions (MLIs) of CGTMSE – CGS I

Circular No.232/2023-24

Madam / Dear Sir,

Credit Guarantee Scheme (CGS) – Modification in the procedure for Invocation of Guarantee and Preferment of Claim.

Please refer to circular no. 48 / 2008-09 dated December 08, 2008 on the captioned subject. In the process of further modification in the scheme, it has been decided to reduce the lock-in-period in respect of loans having repayment period upto 36 months and loan amount upto ₹10 lakh from 18 months to 9 months. Accordingly, clause 10 (i) b of the credit guarantee scheme document has been modified suitably. The other terms and conditions of the CGS-I shall remain unchanged.

The revised guidelines shall come into force with immediate effect.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-

(Dhiraj Kumar)
Deputy General Manager

सूक्ष्म एवं लघु उद्यम क्रेडिट गारंटी फंड ट्रस्ट (भारत सरकार एवं सिडबी द्वारा स्थापित)

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Credit Guarantee Fund Trust for Micro and Small Enterprises (Set up by Government of India & SIDBI)

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