



Ref. No. CGTMSE /197

December 15, 2023

To All eligible Regional Rural Banks (RRBs) and  
State Financial Corporations (SFCs) under CGS I

Circular No.233/2023-24

Madam / Dear Sir,

**Modification in the Credit Guarantee Scheme (CGS)-  
Increase in ceiling of guarantee**

Please refer to circular no. 50 / 2008-09 dated January 07, 2009 whereby the ceiling of guarantee for Regional Rural Banks (RRBs) and State Financial Corporations (SFCs) was fixed at ₹50 lakh. We are glad to inform that the ceiling of guarantee has been increased from ₹50 lakh to ₹200 lakh for RRBs & SFCs as part of revamp of credit guarantee scheme. Accordingly, clause 4 of credit guarantee scheme document has been modified suitably. The other terms and conditions of the CGS I shall remain unchanged.

We are confident that this modification will generate healthy demand for guarantee coverage from RRBs & SFCs.

The revised guidelines shall be applicable for all the guarantees issued on or after January 01, 2024.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-

(Dhiraj Kumar)  
Deputy General Manager

सूक्ष्म एवं लघु उद्यम क्रेडिट गारंटी फंड ट्रस्ट (भारत सरकार एवं सिडबी द्वारा स्थापित)

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**Credit Guarantee Fund Trust for Micro and Small Enterprises** (Set up by Government of India & SIDBI)

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