

Ref. No. CGTMSE /44/ 296

March 31, 2023

All Eligible Scheduled Commercial Banks and
Non-Banking Financial Companies

Circular No. 223 / 2022 – 23

Madam / Dear Sir,

Modification in Annual Guarantee Fee Structure under CGSCL

Please refer to our Circular No. 196/2021-22 dated February 25, 2022 announcing launch of Credit Guarantee Scheme for Co-Lending (CGSCL). In this connection, it has been decided to bring the AGF for CGSCL at par with the rates charged to the banks under CGS-I. Accordingly, the revised fee structure under CGSCL is given below:

Slab	Standard Rate (SR)*
0-10 lakh	0.37
Above 10-50 lakh	0.55
Above 50-1 crore	0.60
Above 1-2 crore	1.20
<i>*AGF will be charged on the guaranteed amount for the first year and on the outstanding amount for the remaining tenure of the credit facility.</i>	

All other Terms & Conditions of the Scheme shall remain unchanged.

The contents of this circular may please be brought to the notice of all your offices.

Yours faithfully,

Sd/-

(Dhiraj Kumar)
Asst General Manager

