



**Credit Guarantee Fund Trust for Micro and Small Enterprises
Setup by Ministry of MSME, Govt. of India and SIDBI**

Request for Empanelment [RfE]

of

**Rating Agencies / Consulting Firms for computation of guarantee fee using
Risk based Pricing Framework developed internally under CGS II Scheme**

(RfE No.: 01/CGTMSE/2024-25 dated June 27, 2024)

Credit Guarantee Fund Trust for Micro and Small Enterprises

**1st Floor, SIDBI Swavalamban Bhavan,
Avenue 3, Lane 2, G- Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051.**

www.cgtmse.in

Corrigendum

Please refer RfE document dated 27.06.2024 published on website.

Changes proposed in above RfE Document - Summary of the same is mentioned in **Annexure – A** of this Corrigendum.

(RfE No.: 01/CGTMSE/2024-25 dated June 27, 2024)

Key points updated in RfE –

A Section I, Clause 1, Sub-clause 1.2

The empanelment of the Rating Agencies / Consultancy Firms would be valid for a period of **03 years** and the services provided will be reviewed upon completion of 3 years and if the same are found to be satisfactory by the Trust, then the empanelment will be extended for a further period of **01 year** on mutually agreed terms.

B Section III, Clause 1

The nature, quantum and scope of work for specific assignment will mainly relate to estimating the loss on the portfolio of the NBFC and deriving a guarantee fee range chargeable to the respective NBFC on the basis of the derived estimated loss followed by the submission of a detailed report on the approach undertaken. Under these circumstances, the Rating Agencies / Consultancy Firms to be empanelled in pursuance of this RfE would be utilized for a **period of 03 years from the date of empanelment which may be extended further on mutually agreed terms for a period of 01 year provided the services are found to be satisfactory**. If on review, it is observed by the Trust that the empanelled Rating Agencies / Consultancy Firms is not delivering the service to the satisfaction of the Trust, Trust may on its sole discretion, discontinue the services of the empanelled Rating Agencies / Consultancy Firms.

C Section VII, Clause 1, Sub-clause 1.4, Sr. No. 5

Sr. No.	Eligibility Criteria	Supporting Required Letter of acceptance for Compliance
5	<p>The Rating Agency / Consultant Firm should have a positive net worth of at least INR 500 crore as per audited financials of FY2024, if audited financials are not available, then as per the provisional financials of FY2024 certified by the auditor.</p> <p>If financials of FY2024 (audited / provisional) are not available, then as per the audited financials of FY2023.</p> <p>(Maximum 15 marks)</p>	<p>(i) INR 500 Cr.- 10 marks</p> <p>(ii) More than INR 500 Cr.- 15 marks</p>