

PM SVANidhi Credit Card Operational Guidelines

Table of Contents

1. Background	2
2. Credit card for PM SVANidhi beneficiaries	2
3. Objective	2
4. Target Group	3
5. Eligibility Criteria	3
6. Product Proposition	4
6.1. Product Features	4
6.2. Charges	5
6.3. Credit Card Activation	5
6.4. Modes of Settlement of Card Dues	6
6.5. Additional Details	6
7. Guarantee against Credit Card	6
8. Implementation Strategy	7
8.1. Credit Card Application Process	7
8.2. Technology Development	8
8.3. IEC Strategy & Capacity Building:	9
9. Role of Urban Local Bodies and Block Offices	9
10. Role of Banks and Credit Card Issuers	9
11. Monitoring and Evaluation	10
Annexure 1	11
Annexure 2	30

1. Background

The PM SVANidhi Scheme has played a vital role in uplifting street vendors (SVs) by extending micro-credit assistance that supports their livelihoods and business growth. Under the current term loan (TL) model, vendors repay through fixed monthly instalments over a defined period, which has enabled many to strengthen their operations.

As businesses evolve, street vendors often encounter new opportunities and requirements. To further empower them, a Credit Card facility is being introduced for PM SVANidhi beneficiaries. This initiative will provide vendors with on-demand access to credit, offering greater flexibility to meet day-to-day expenses and adapt to changing business needs. By complementing the existing loan structure, the Credit Card ensures that vendors can continue to grow with confidence and agility.

2. Credit card for PM SVANidhi beneficiaries

The Credit card issued under the Scheme will be a RuPay retail (personal) credit card with revolving credit facilities. It will be offered by public and private sector banks, and credit card issuing entities (referred to as “*issuers*”).

This initiative is designed to benefit vendors who have fully repaid the first two tranches of the loans under the scheme. By adhering to credit discipline, vendors can benefit from interest-free credit for a period of 20 to 50 days, allowing them to enhance liquidity and strengthen their financial planning.

Implementation and monitoring of the scheme would be the joint responsibility of Ministry of Housing & Urban Affairs (MoHUA) and Department of Financial Services (DFS), with DFS being responsible for facilitating access to loans/ credit cards through banks/ financial institutions and their ground level functionaries.

3. Objective

- a) To ensure street vendors who have shown a fair degree of financial discipline in the past have access to additional credit whenever needed.
- b) To provide sustained financial support that fosters long-term stability and resilience.
- c) To build stronger trust and collaboration between street vendors and lenders/ issuers.

- d) To enhance the financial literacy of street vendors, enabling them to manage their personal finances and cash flow more efficiently.

4. Target Group

The target beneficiaries of this component will be street vendors who have successfully repaid their 2nd tranche loans and are either eligible for or have already availed the 3rd tranche loan under the PM SVANidhi Scheme.

SVs who have already fully repaid their 3rd tranche of the loan will also be eligible for the credit card.

5. Eligibility Criteria

- a) All street vendors who have successfully repaid their 2nd tranche loan and are eligible for the 3rd tranche under the PM SVANidhi Scheme.
- b) Street vendors who have already availed the 3rd tranche loan—whether the loan is currently active or has been fully repaid—are also eligible for the credit card facility.
- c) The age of the applicant must be between 21 and 65 years at the time of application.
- d) The credit card facility shall be offered in addition to the 3rd tranche loan. Street vendors may choose to avail the 3rd tranche loan, the credit card facility, or both, as per their eligibility and preference.
- e) The applicant should not have any Non-Performing Asset (NPA) or written-off accounts with any lender. However, accounts classified as SMA-0 may be considered by the issuer, and a specific minimum credit bureau score should not be used as an eligibility criterion.
- f) The following documents must be submitted by the applicant:
 - i. Aadhaar Card
 - ii. PAN Card
 - iii. Certificate of Vending (CoV), Letter of Recommendation (LoR), or Identity Card issued by the Urban Local Body (ULB)/ Block offices as proof of being a street vendor
 - iv. Savings bank account details
 - v. Current address proof, if Aadhaar address is not the current address.

6. Product Proposition

6.1. Product Features

- a) **Credit Limit:** The PM SVANidhi credit card will have a credit limit of ₹30,000 (Rupees Thirty thousand). However, the operating limit will be initially fixed at ₹10,000 which would be gradually increased to ₹30,000, after observing satisfactory card usage.
- b) **Card Validity:** The card will be valid for a period of five years from the date of issue.
- c) **Interest Free Period:** The issuers will offer an interest-free credit period of 20 - 50 days, as per the existing policy of the Issuer.
- d) **UPI Linkage:** The credit card should be enabled to be linked to the UPI ID of the beneficiary. This will help the vendor to make payments using their credit card limit via UPI.
- e) **ECS/ NACH/ Auto Pay facility:** Issuers will provide an Electronic Clearing Service (ECS)/ NACH (National Automated Clearing House)/ Auto Pay facility for “full payable amount” to the card holders for facilitating credit card bill payments directly from the customer’s bank account on the due date.
- f) **No International and Forex transactions:** International and foreign exchange transactions are not allowed on this card.
- g) **No cash withdrawal:** Card will not permit any cash withdrawal through ATM or any Point of Sale (POS) machine.
- h) **MCC restriction:** The card will come with certain Merchant Category Codes (MCC) restrictions (Liquor, gambling, foreign airlines, Car Rental Service, International hotel chain, select direct marketing businesses etc.) as decided by Ministry/ Card Issuers and usage will be open to all other merchant types. An indicative list of MCCs to be blocked is attached in **Annexure 1**.
- i) **Revolving facility:** The card will function as a revolving credit facility, enabling borrowers to access funds up to the sanctioned limit, repay as per the terms, and reuse the available credit within the approved limit as needed.
- j) **EMI Facility:** Issuers may, at their discretion, allow cardholders to convert a minimum billed amount of ₹2,500 from a billing cycle into an EMI facility, provided the request is made before the payment due date. This facility will have a maximum interest rate of

up to 1.5% per month and also include a prepayment option with no penalties or additional charges.

k) **Other credit card features:**

- The card will be a retail credit card and not a merchant or business card.
- Reward points will be awarded in accordance with the respective card issuer's policy.
- Bill generation and due dates will follow the respective card issuer's policy.
- All additional features applicable to the RuPay credit card – classic variant, as offered by the respective card issuers, will be available to cardholders.

6.2. Charges

- a) **Joining or Annual Charges:** Eligible PM SVANidhi beneficiaries will be issued a lifetime free credit card by the card issuers. There will be no charges for enrolment/joining, activation, inactivity or annual renewal—these fees will be set at NIL.
- b) **Interest Fee/ Finance charges:** This will be applicable as per the respective Issuers' policy.
- c) **Late Payment Fees:** No penalty for due amount up to ₹500. The late payment charges will be applicable if any amount is more than ₹500 as per the Issuers' policy.
- d) **Other Charges:** Other charges such as card replacement, issuance of duplicate cards, hot listing, and similar services will be applicable as per the respective issuer's policy.

6.3. Credit Card Activation

The credit card must be activated within 60 days from the date of issuance. If the card remains inactive beyond this period, the issuer must obtain OTP-based consent from the customer before proceeding with activation.

The customer must initiate activation. Actions indicating the customer's intent to use the credit card such as PIN generation, changes to transaction controls, engagement through IVR, recorded calls to customer care, or SMS communication, shall be treated as valid forms of activation in line with the directions issued by Reserve Bank of India from time to time.

6.4 Modes of Settlement of Card Dues

Credit card dues may be paid using any of the following methods:

- a) Direct debit from the cardholder's bank account, in cases where the card issuer and the bank maintaining the account are the same.
- b) Through NEFT, in accordance with prevailing guidelines.
- c) Through ECS/ NACH, wherever feasible.
- d) Through UPI Auto Pay.
- e) Any other existing payment modes made available by the issuer.

Card issuers will offer these facilities to ensure seamless and timely settlement of credit card bills directly from the customer's bank account on or before the due date.

6.5 Additional Details

- a) **Card Issuance Limit:** Each customer shall be issued only a primary credit card, and no add-on cards.
- b) **Card Delivery:** Credit card delivery and handling of undelivered cards will follow the respective issuer's existing guidelines.
- c) **Disclosure of Terms and Conditions:** All terms and conditions must be clearly outlined in the Key Fact Statement (KFS) and the Most Important Terms and Conditions (MITC). These documents must be provided to cardholders at the time of onboarding and updated with prior notice whenever any changes are made.

7. Guarantee against Credit Card

- a) The Guarantee against default on the credit card will be provided through CGTMSE. Guarantee will be available for five years from the date of the issue of the card or card validity date, whichever is earlier.
- b) The guarantee will be extended up to an NPA level of 20%, i.e., NPAs up to 20% of the approved limit on all cards issued by the card issuer at the time of claim submission during the Scheme period. The risk coverage will be restricted to 75% of the

outstanding amount, subject to a maximum outstanding of ₹30,000 or the approved limit, whichever is lower, per card. An illustration of the application of the guarantee cover is given at **Annexure 2**.

- c) At the time of renewal of the card (after the initial validity period of the card), the issuer will take an independent business call and no guarantee coverage would be provided.
- d) Card issuers should register with CGTMSE for availing benefits under the Scheme for availing guarantee claim against card issued by them under the Scheme.
- e) Card issuers must submit claims to CGTMSE in accordance with the prescribed guidelines, within 180 days from the date the card's outstanding amount is classified as NPA. CGTMSE will settle eligible claims within 30 days from the receipt of a complete and valid claim submission by the card issuer.

8. Implementation Strategy

8.1 Credit Card Application Process

- a) **Application Sourcing:** Eligible street vendors will apply for the PM SVANidhi credit card via the PM SVANidhi (PMS) portal or the PMS mobile app, where a standardized application form is available. Applicants must complete the e-KYC process and select their preferred card issuer based on the following hierarchy:
 - i. By default, the applicant's existing bank (where their savings account is held) will be the preferred card issuer if the bank is onboarded on the PMS portal as a credit card issuer.
 - ii. If the applicant's bank does not issue credit cards but partners with an onboarded issuer, the partner issuer will be set as the default card issuer.
 - iii. Applicants with loans sanctioned by NBFCs, MFIs, Cooperative Banks, or banks without credit card issuing capabilities or tie-ups may select any other onboarded card issuer available on the portal.
- b) **Application Sharing:** Application details and KYC data will be securely transmitted to the selected Card Issuer via API integration or other means as mutually agreed to.
- c) **KYC Compliance:** PMS Portal will conduct e-KYC using OTP or biometric authentication of Aadhaar and a live photograph of the applicant and share the relevant data as permissible with the card issuer along with the application details. Card issuers

may adopt additional KYC measures as required in terms of the directions issued by the Reserve Bank of India from time to time.

- d) **Underwriting Criteria:** The underwriting decision should primarily be based on the borrower's successful repayment of the first two tranches of the PM SVANidhi loan. The submission of income proof or income tax returns (ITR) shall not be insisted upon. Furthermore, eligibility should not be dependent upon achieving a specified minimum credit bureau score.
- e) **Data Sharing and Monitoring:** Card Issuers will be required to regularly update the application status, sanction details, and key MIS (including card usage, repayments, and overdue information) on the PMS Portal to ensure effective scheme monitoring.

8.2 Technology Development

- a) The credit card application module will be integrated into the existing PM SVANidhi portal and mobile app, allowing beneficiaries who have repaid their 2nd tranche loan and qualify for the 3rd tranche to apply seamlessly.
- b) The portal will display a list of all credit card issuers along with the features of each product offered.
- c) Applicants will fill in the application form and complete e-KYC on the PMS Portal as detailed earlier. Application data will then be transmitted to card Issuers via API or any other agreed mode.
- d) The Portal will implement de-duplication measures to prevent multiple applications from the same applicant; however, re-application will be allowed if the previous application was rejected or withdrawn.
- e) Issuers will provide regular updates on application status and issued card details to the PMS Portal, ensuring transparency for applicants and stakeholders and its easy and effective monitoring.
- f) An MIS dashboard will provide insights into applications received, approvals, cards issued, activations, payment status, and other relevant metrics.
- g) A reporting mechanism will monitor credit card defaults exceeding predefined thresholds or overdue periods to enable timely follow-up.
- h) To ensure consistency, a standardized card design approved by MoHUA and aligned with RuPay card guidelines will be used.

8.3 IEC Strategy & Capacity Building:

Extensive IEC campaigns and targeted capacity-building initiatives will be carried out to enhance awareness and promote active engagement among beneficiaries. These efforts will emphasize proactive outreach and clear, accessible communication.

The goal is to ensure that all stakeholders have a thorough understanding of the credit card's features, advantages, and proper usage, thereby supporting its effective adoption and seamless implementation.

9. Role of Urban Local Bodies and Block Offices

The Urban Local Bodies (ULBs) and Block offices would be the nodal agency for promoting and implementing the 'credit card' component. The following key tasks will be managed by the ULB/ Block:

- a) To identify and facilitate applications for availing credit card facility from eligible PM SVANidhi beneficiaries.
- b) To function as intermediaries between the applicants and card issuers, ensuring smooth coordination and facilitating communication.
- c) To monitor the implementation at various stages, ensuring that the credit card initiative runs efficiently and addresses the needs of street vendors.
- d) To plan and conduct IEC strategies for the credit card. This includes raising awareness among eligible street vendors and resource persons about the features/ benefits, usage, and financial discipline for the effective uses of the credit card, ensuring widespread understanding and encouraging participation in the scheme.

10. Role of Banks and Credit Card Issuers

The responsibilities of banks and credit card issuers under the credit card scheme are as follows:

- a) Issuing the credit card to eligible street vendors in accordance with the scheme guidelines.

- b) Collaborating to integrate their systems with the PMS portal for seamless operations and 2-way data exchange.
- c) Defining and finalizing the specific features of the credit card in line with Scheme guidelines and regulatory requirements.
- d) Conduct targeted awareness campaigns to educate street vendors on the features, usage, and benefits of the credit card, along with the importance of financial discipline.
- e) Providing comprehensive support to cardholders, including assistance with card activation, repayment processes, and resolution of usage-related issues. Ensuring that street vendors receive timely guidance to activate their cards within the specified period, thereby preventing deactivation or cancellation.
- f) Providing beneficiary data regarding the repayment status of SVs including overdue/ NPA status.

11. Monitoring and Evaluation

Regular and systematic reviews will be undertaken jointly by Ministry of Housing & Urban Affairs (MoHUA) and Department of Financial Services (DFS) to assess the progress and performance of this component. These evaluations will focus on key indicators, implementation milestones, and outcomes to ensure alignment with the scheme's objectives.

Annexure 1

Indicative list of MCCs to be blocked, which may be revised as necessary.

Sr. No.	MCC Code	Description
1	743	WINE PRODUCERS
2	744	CHAMPAGNE PRODUCERS
3	3000	AIR UNITED AIRLINES
4	3001	AMERICAN AIRLINES
5	3002	PAN AMERICAN
6	3003	EUROFLY
7	3004	TRANS WORLD AIRLINES
8	3005	BRITISH AIRWAYS
9	3006	JAPAN AIRLINES
10	3007	AIR FRANCE
11	3008	LUFTHANSA
12	3009	AIR CANADA
13	3010	KLM (ROYAL DUTCH AIRLINES)
14	3011	AEROFLOT
15	3012	AIR QANTAS
16	3013	AIR ALITALIA
17	3014	SAUDI ARABIAN AIRLINES
18	3015	SWISSAIR
19	3016	AIRLINE SAS
20	3017	SOUTH AFRICAN AIRWAY
21	3018	AIR VARIG (BRAZIL)
22	3020	AIR-INDIA
23	3021	AIR ALGERIE
24	3022	PHILIPPINE AIRLINES
25	3023	AIR MEXICANA
26	3024	PAKISTAN INTERNATIONAL
27	3025	AIR NEW ZEALAND
28	3026	EMIRATES AIRLINES
29	3027	AIRLINE UTA/INTERAIR
30	3028	AIR MALTA

31	3029	AIR SABENA
32	3030	AEROLINEAS ARGENTINA
33	3031	OLYMPIC AIRWAYS
34	3032	AIR EL AL
35	3033	ANSETT AIRLINES
36	3034	AUSTRALIAN AIRLINES
37	3035	AIRLINE TAP (PORTUGAL)
38	3036	AIR VASP (BRAZIL)
39	3037	EGYPTAIR
40	3038	KUWAIT AIRWAYS
41	3039	AVIANCA
42	3040	GULF AIR (BAHRAIN)
43	3041	BALKAN-BULGARIAN AIR
44	3042	FINNAIR
45	3043	AER LINGUS
46	3044	AIR LANKA
47	3045	NIGERIA AIRWAYS
48	3046	CRUZEIRO DO SUL
49	3047	IRLINE THY (TURKEY)
50	3048	AIR MAROC
51	3049	AIR TUNIS AIR
52	3050	ICELANDAIR
53	3051	AUSTRIAN AIRLINES
54	3052	AIR LANCHILE
55	3053	AIR AVIACO (SPAIN)
56	3054	AIR LADECO (CHILE)
57	3055	AIRLINE LAB (BOLIVIANO)
58	3056	QUEBECAIRE
59	3057	EAST/WEST AIRLINES
60	3058	AIR DELTA
61	3059	DBA AIRLINES
62	3060	AIR NORTHWEST
63	3061	CONTINENTAL
64	3062	HAPAG LLOYD AIRLINES
65	3063	U.S. AIR

66	3064	ADRIA AIR
67	3065	AIRINTER
68	3066	SOUTHWESTAIR
69	3067	AIRLINES VANAGUARD
70	3068	AIR ASTANA - AIRSTAN
71	3071	AIR BRITISH COLUMBIA
72	3072	CEBU PACIFIC - CEBU
73	3075	SINGAPORE AIRLINES
74	3076	AEROMEXICO
75	3077	THAI AIRWAYS
76	3078	CHINA AIRLINES
77	3079	JETSTAR AIRWAYS
78	3081	NORDAIR
79	3082	KOREAN AIRLINES
80	3083	AIR AFRIQUE
81	3084	EVA AIRLINES
82	3085	ARILINES MIDWEST EXP
83	3086	CARNIVAL AIR
84	3087	METRO AIRLINES
85	3088	CROATIA AIRLINES
86	3089	TRANSAERO
87	3090	UNI AIRWAYS
88	3092	MIDWAY AIRLINES
89	3094	ZAMBIA AIRWAYS
90	3096	AIR ZIMBABWE
91	3097	SPANAIR
92	3098	ASIANA AIR
93	3099	AIR CATHAY PACIFIC
94	3100	MALAYSIAN AIRLINE SYSTEM
95	3102	IBERIA AIR
96	3103	AIR GARUDA (INDONESIA)
97	3106	BRAATHENSAIR BRAATHE
98	3110	AIR WINGS AIRWAYS
99	3111	BRMIDLANDAIR
100	3112	WINDWRDISAIR

101	3115	TOWERAIR
102	3117	AIR VIASA
103	3118	VALLEY AIRLINES
104	3125	AIRLINE TAN
105	3126	TALAIR
106	3127	AIR TACA INTERNATIONAL
107	3129	SURINAM AIRWAYS
108	3130	SUN WORLD INTERNATIONAL
109	3131	VLM AIRLINES
110	3132	FRONTIER AIR
111	3133	SUNBELT AIRLINES
112	3135	SUDAN AIRWAYS
113	3136	QATAR AIRWAYS COMPANY
114	3137	SINGLETONAIR SINGLET
115	3138	SIMMONS AIRLINES
116	3143	SCENIC AIRLINES
117	3144	VIRGIN ATLANTIC
118	3145	SAN JUAN AIRLINES
119	3146	LUXAIR
120	3148	AIR LITTORAL
121	3151	AIR ZAIRE
122	3154	PRINCEVILLE
123	3156	GO FLY AIRLINES
124	3159	PBA AIRLINE
125	3161	NIPPON AIRWAYS
126	3164	NORONTAIR
127	3165	NEW YORK HELICOPTER
128	3167	AERO CONTINENTE
129	3170	AIR MOUNT COOK
130	3171	CANADIAN AIRLINES
131	3172	NATIONAIR
132	3174	JET BLUE AIRWAYS
133	3175	MIDDLE EAST AIR
134	3176	METROFLIGHT AIRLINES
135	3177	AIRTRAN AIRWAYS

136	3178	MESA AIR
137	3180	WESTJET AIRLINES
138	3181	AIR MALEV
139	3182	AIRLINE LOT (POLAND)
140	3183	OMAN AIR
141	3184	AIRLINE LIAT
142	3185	AIRLINE LAV (VENEZOLANA)
143	3186	AIRLINE LAP (PARAGUAYAS)
144	3187	AIR LACSA (COSTA RICA)
145	3188	VIRGIN EXPRESS
146	3190	JUGOSLAV AIR
147	3191	AIR ISLAND AIRLINES
148	3192	IRAN AIR
149	3193	INDIAN AIRLINES
150	3196	HAWAIIAN AIR
151	3197	HAVASU AIRLINES
152	3200	GUYANA AIRWAYS
153	3203	GOLDEN PACIFIC AIR
154	3204	FREEDOM AIRLINES
155	3206	CHINA EAST AIRLINES
156	3211	NORWEGIAN AIR SHUTTLE
157	3212	AIR DOMINICANA
158	3213	MALMO AVIATION
159	3215	DAN AIR SERVICES
160	3216	CUMBERLAND AIRLINES
161	3217	AIRLINE CSA
162	3218	CROWN AIR
163	3219	AIRLINE COPA
164	3220	AIR COMPANIA FAUCETT
165	3221	TRANSPORTES AEROS MILITARES
166	3222	COMMAND AIRWAYS
167	3223	COMAIR
168	3226	SKYWAYS
169	3228	CAYMAN AIRWAYS
170	3229	AIR SAETA (SOCIEDAD ECUATORIANOS DE TRANSPORTES AEREOS)

171	3231	AIR SAHSA (SERVICIO AERO DE HONDURAS)
172	3233	CAPITOL AIR
173	3234	AIRLINE BWIA
174	3235	BROCKWAY AIR
175	3236	AIR ARABIA AIRLINE
176	3238	BEMIDJI AIRLINES
177	3239	BAR HARBOR AIRLINES
178	3240	BAHAMASAIR
179	3241	AIR AVIATECA (GUATEM)
180	3242	AIR AVENSA
181	3243	AUSTRIAN AIR SERVICE
182	3245	EASYJET
183	3246	RYANAIR
184	3247	GOL AIRLINES
185	3248	TAM AIRLINES
186	3251	ALOHA AIRLINES
187	3252	AIRLINE ALM
188	3253	AIR AMERICA WEST
189	3254	US AIR SHUTTLE
190	3256	ALASKA AIRLINES
191	3259	AMERICAN TRANS AIR
192	3260	SPIRIT AIRLINES
193	3261	AIR CHINA
194	3262	RENO AIR INC.
195	3263	AERO SERVICIO CARABOBO
196	3266	AIR SEYCHELLES
197	3267	AIR PANAMA
198	3280	AIR JAMAICA
199	3282	AIR DJIBOUTI
200	3284	AERO VIRGIN ISLANDS
201	3285	AEROPERU
202	3286	AEROLINEAS NICARAGUE
203	3287	AERO COACH AVIATION
204	3292	CYPRUS AIRWAYS
205	3293	ECUATORIANA

206	3294	ETHIOPIAN AIRLINES
207	3295	KENYA AIRWAYS
208	3296	AIR BERLIN
209	3297	ROMANIAN AIR
210	3298	AIR MAURITIUS
211	3299	WIDEROES FLYVESELSKAP
212	3351	AFFILIATED AUTO RENTAL
213	3352	AMERICAN INTL RENT-A-CAR
214	3353	BROOKS RENT-A-CAR
215	3354	ACTION AUTO RENTAL
216	3355	SIXT CAR RENTAL
217	3357	HERTZ RENT-A-CAR
218	3359	PAYLESS CAR RENTAL
219	3360	SNAPPY CAR RENTAL
220	3361	AIRWAYS RENT-A-CAR
221	3362	ALTRA AUTO RENTAL
222	3364	AGENCY RENT-A-CAR
223	3366	BUDGET RENT-A-CAR
224	3368	HOLIDAY RENT-A-CAR
225	3370	RENT-A-WRECK
226	3374	ACCENT RENT-A-CAR
227	3376	AJAX RENT-A-CAR
228	3380	TRIANGLE RENT-A-CAR
229	3381	EUROP CAR
230	3385	TROPICAL RENT-A-CAR
231	3386	SHOWCASE RENTAL CARS
232	3387	ALAMO RENT-A-CAR
233	3388	MERCHANTS RENT-A-CAR
234	3389	AVIS RENT-A-CAR
235	3390	DOLLAR RENT-A-CAR
236	3391	EUROPE BY CAR
237	3393	NATIONAL CAR RENTAL
238	3394	KEMWELL GROUP RENT-A-CAR
239	3395	THRIFTY RENT-A-CAR
240	3396	TILDEN RENT-A-CAR

241	3398	ECONO-CAR RENT-A-CAR
242	3400	AUTO HOST CAR RENTAL
243	3405	ENTERPRISE RENT-A-CAR
244	3409	GENERAL RENT-A-CAR
245	3412	A-1 RENT-A-CAR
246	3414	GODFREY NATL RENT-A-CAR
247	3420	ANSA INTL RENT-A-CAR
248	3421	ALLSTATE RENT-A-CAR
249	3423	AVCAR RENT-A-CAR
250	3425	AUTOMATE RENT-A-CAR
251	3427	AVON RENT-A-CAR
252	3428	CAREY RENT-A-CAR
253	3429	INSURANCE RENT-A-CAR
254	3430	MAJOR RENT-A-CAR
255	3431	REPLACEMENT RENT-A-CAR
256	3432	RESERVE RENT-A-CAR
257	3433	UGLY DUCKLING RENT-A-CAR
258	3434	USA RENT-A-CAR
259	3435	VALUE RENT-A-CAR
260	3436	AUTOHANSA RENT-A-CAR
261	3437	CITE RENT-A-CAR
262	3438	INTERENT RENT-A-CAR
263	3439	MILLEVILLE RENT-A-CAR
264	3441	ADVANTAGE RENT-A-CAR
265	3501	HOLIDAY INN EXPRESS
266	3502	BEST WESTERN HOTELS
267	3503	SHERATON HOTELS
268	3504	HILTON HOTELS
269	3505	FORTE HOTELS
270	3506	GOLDEN TULIP HOTELS
271	3507	FRIENDSHIP INNS
272	3508	QUALITY INNS
273	3509	MARRIOTT HOTELS
274	3510	DAYS INNS
275	3511	ARABELLA HOTELS

276	3512	INTER-CONTINENTAL
277	3513	WESTIN HOTELS
278	3514	AMERISUITES
279	3515	RODEWAY INNS
280	3516	LA QUINTA MOTOR INNS
281	3517	AMERICANA HOTELS
282	3518	SOL HOTELS
283	3519	PULLMAN INTL HOTELS
284	3520	MERIDIEN HOTELS
285	3521	ROYAL LAHAINA RESORT
286	3522	TOKYO HOTEL
287	3523	PENINSULA HOTEL
288	3524	WELCOMGROUP HOTELS
289	3525	DUNFEY HOTELS
290	3526	PRINCE HOTELS
291	3527	DOWNTOWNER-PASSPORT
292	3528	RED LION HOTELS
293	3529	CP HOTELS
294	3530	RENAISSANCE HOTELS
295	3531	KAUAI COCONUT BEACH
296	3532	ROYAL KONA RESORT
297	3533	HOTEL IBIS
298	3534	SOUTHERN PACIFIC HOTEL
299	3535	HILTON INTERNATIONAL
300	3536	AMFAC HOTELS
301	3537	ANA HOTELS
302	3538	CONCORDE HOTELS
303	3539	SUMMERFIELD SUITES HOTEL
304	3540	IBEROTEL HOTELS
305	3541	HOTEL OKURA
306	3542	ROYAL HOTELS
307	3543	FOUR SEASONS HOTELS
308	3544	CIGA HOTELS
309	3545	SHANGRI-LA INTERNATIONAL
310	3546	SIERRA SUITES HOTELS

311	3547	BREAKERS RESORT
312	3548	HOTELS MELIA
313	3549	AUBERGE DES GOUVERNEURS
314	3550	REGAL 8 INNS
315	3551	MIRAGE HOTEL AND CASINO
316	3552	COAST HOTELS
317	3553	PARK INNS INTERNATIONAL
318	3554	PINEHURST RESORT
319	3555	TREASURE ISLAND HOTEL
320	3556	BARTON CREEK RESORT
321	3557	MANHATTAN EAST SUITE HOTELS
322	3558	JOLLY HOTELS
323	3559	CANDLEWOOD SUITES
324	3560	ALADDIN RESORT AND CASINO
325	3561	GOLDEN NUGGET
326	3562	COMFORT INNS
327	3563	JOURNEYS END MOTELS
328	3564	SAMS TOWN HOTEL AND CASINO
329	3565	RELAX INNS
330	3566	GARDEN PLACE HOTEL
331	3567	SOHO GRAND HOTEL
332	3568	LADBROKE HOTELS
333	3569	TRIBECA GRAND HOTEL
334	3570	FORUM HOTELS
335	3571	GRAND WAILEA RESORT
336	3572	MIYAKO HOTELS
337	3573	SANDMAN HOTELS
338	3574	VENTURE INNS
339	3575	VAGABOND HOTELS
340	3576	LA QUINTA RESORT
341	3577	MANDARIN INTERNATIONAL
342	3578	FRANKENMUTH BAVARIAN
343	3579	HOTEL MERCURE
344	3580	HOTEL DEL CORONADO
345	3581	DELTA HOTEL

346	3582	CALIFORNIA HOTEL AND CASINO
347	3583	SAS HOTELS
348	3584	PRINCESS HOTELS INTERNATIONAL
349	3585	HUNGAR HOTELS
350	3586	SOKOS HOTELS
351	3587	DORAL HOTELS
352	3588	HELMSLEY HOTELS
353	3589	DORAL GOLF RESORTS
354	3590	FAIRMONT HOTELS
355	3591	SONESTA HOTELS
356	3592	OMNI HOTELS
357	3593	CUNARD HOTELS
358	3594	ARIZONA BILTMORE
359	3595	HOSPITALITY INNS
360	3596	WYNN LAS VEGAS
361	3597	RIVERSIDE RESORT AND CASINO
362	3598	REGENT INTL HOTELS
363	3599	PANNONIA HOTELS
364	3601	TRADE WINDS RESORTS
365	3602	HUDSON HOTEL
366	3603	NOAHS HOTEL (MELBOURNE)
367	3604	HILTON GARDEN INN
368	3605	JURYS DOYLE HOTEL GROUP
369	3606	JEFFERSON HOTEL
370	3607	FONTAINEBLEAU RESORT
371	3608	GAYLORD OPRYLAND
372	3609	GAYLORD PALMS
373	3610	GAYLORD TEXAN
374	3611	C MON INN
375	3612	MOVENPICK HOTELS
376	3613	MICROTEL INN AND SUITE
377	3614	AMERICINN
378	3615	TRAVELODGE
379	3616	HERMITAGE HOTEL
380	3617	AMERICAS BEST VALUE

381	3618	GREAT WOLF
382	3619	ALOFT HOTELS
383	3620	BINIONS HORSESHOE CLUB
384	3621	EXTENDED STAY
385	3622	MERLIN HOTELS
386	3623	DORINT HOTELS
387	3624	LADY LUCK HOTEL AND CASINO
388	3625	HOTEL UNIVERSALE
389	3626	STUDIO PLUS
390	3627	EXTENDED STAY AMERICA
391	3628	EXCALIBUR AND CASINO
392	3629	DAN HOTELS
393	3630	EXTENDED STAY DELUXE
394	3631	SLEEP INNS
395	3632	THE PHOENICIAN
396	3633	RANK HOTEL
397	3634	SWISSOTEL
398	3635	RESO HOTELS
399	3636	SAROVA HOTELS
400	3637	RAMADA INNS
401	3638	HOWARD JOHNSON
402	3639	MOUNT CHARLOTTE HOTELS
403	3640	HYATT HOTELS
404	3641	SOFITEL HOTELS
405	3642	NOVOTEL HOTELS
406	3643	STEIGENBERGER HOTELS
407	3644	ECONO LODGES
408	3645	QUEENS MOAT HOUSES
409	3646	SWALLOW HOTELS
410	3647	HUSA HOTELS
411	3648	DE VERAЕ HOTELS
412	3649	RADISSON HOTELS
413	3650	RED ROOF INNS
414	3651	IMPERIAL LONDON HOTELS
415	3652	EMBASSY HOTELS

416	3653	PENTA HOTELS
417	3654	LOEWS HOTELS
418	3655	SCANDIC HOTELS
419	3656	SARA HOTELS
420	3657	OBEROI HOTELS
421	3658	OTANI HOTELS
422	3659	TAJ HOTELS INTERNATIONAL
423	3660	KNIGHTS INNS
424	3661	METROPOLE HOTELS
425	3662	CIRCUS CIRCUS HOTEL
426	3663	HOTELES EL PRESIDENTE
427	3664	FLAG INNS
428	3665	HAMPTON INNS
429	3666	STAKIS HOTELS
430	3667	LUXOR HOTEL AND CASINO
431	3668	MARITIM HOTELS
432	3669	ELDORADO HOTEL AND CASINO
433	3670	ARCADE HOTELS
434	3671	ARCTIA HOTELS
435	3672	CAMPANILE HOTELS
436	3673	IBUSZ HOTELS
437	3674	RANTASIPI HOTELS
438	3675	INTERHOTEL CEDOK
439	3676	MONTE CARLO HOTEL
440	3677	CLIMAT DE FRANCE
441	3678	CUMULUS HOTELS
442	3679	SILVER LEGACY HOTEL AND CASINO
443	3680	HOTEIS OTHAN
444	3681	ADAMS MARK HOTELS
445	3682	SAHARA HOTEL AND CASINO
446	3683	BRADBURY SUITES
447	3684	BUDGET HOST INN
448	3685	BUDGETEL HOTELS
449	3686	SUISSE CHALETS
450	3687	CLARION HOTELS

451	3688	COMPRI HOTELS
452	3689	CONSORT HOTELS
453	3690	COURTYARD BY MARRIOT
454	3691	DILLON INNS
455	3692	DOUBLETREE HOTELS
456	3693	DRURY INNS
457	3694	ECONOMY INNS OF AMERICA
458	3695	EMBASSY SUITES
459	3696	EXEL INNS
460	3697	FAIRFIELD HOTELS
461	3698	HARLEY HOTELS
462	3699	MIDWAY MOTOR LODGE
463	3700	MOTEL 6
464	3701	LA MANSION DEL RIO
465	3702	THE REGISTRY HOTELS
466	3703	RESIDENCE INNS
467	3704	ROYCE HOTELS
468	3705	SANDMAN INNS
469	3706	SHILO INNS
470	3707	SHONEY S INNS
471	3708	VIRGIN RIVER HOTEL AND CASINO
472	3709	SUPER 8 MOTELS
473	3710	THE RITZ CARLTON
474	3711	FLAG INNS (AUSTRALIA)
475	3712	BUFFALO BILLS HOTEL AND CASINO
476	3713	QUALITY PACIFIC HOTEL
477	3714	FOUR SEASONS HOTEL (AUSTRALIA)
478	3715	FAIRFIELD INN
479	3716	CARLTON HOTELS
480	3717	CITY LODGE HOTELS
481	3718	KAROS HOTELS
482	3719	PROTEA HOTELS
483	3720	SOUTHERN SUN HOTELS
484	3721	CONRAD HOTELS
485	3722	WYNDHAM HOTELS

486	3723	RICA HOTELS
487	3724	INTER NOR HOTELS
488	3725	SEAPINES RESORT
489	3726	RIO SUITES
490	3727	BROADMOOR HOTEL
491	3728	BALLYS HOTEL AND CASINO
492	3729	JOHN ASCUAGAS NUGGET
493	3730	MGM GRAND HOTEL
494	3731	HARRAH'S HOTELS AND CASINOS
495	3732	OPRYLAND HOTEL
496	3733	BOCA RATON RESORT
497	3734	HARVEY/BRISTOL HOTEL
498	3735	MASTERS ECONOMY INNS
499	3736	COLORADO BELLE EDGEWATER RESORT
500	3737	RIVIERA HOTEL AND CASINO
501	3738	TROPICANA RESORT AND CASINO
502	3739	WOODSIDE HOTELS AND RESORTS
503	3740	TOWNPLACE SUITES
504	3741	MILLENNIUM BROADWAY HOTEL
505	3742	CLUB MED
506	3743	BILTMORE HOTEL AND SUITES
507	3744	CAREFREE RESORTS
508	3745	ST REGIS HOTEL
509	3746	THE ELIOT HOTEL
510	3747	CLUBCORP/CLUB RESORT
511	3748	WELLESLEY INNS
512	3749	BEVERLY HILLS HOTELS
513	3750	CROWNE PLAZA HOTEL
514	3751	HOMEWOOD SUITES
515	3752	PEABODY HOTELS
516	3753	GREENBRIAR HOTELS
517	3754	AMELIA ISLAND
518	3755	THE HOMESTEAD
519	3756	SOUTH SEAS RESORT
520	3757	CANYON RANCH

521	3758	KAHALA MANDARIN ORIENTAL HOTEL
522	3759	THE ORCHID AT MAUNA LAI
523	3760	HALEKULANI HOTEL/WAIKIKI PARC
524	3761	PRIMADONNA HOTEL AND CASINO
525	3762	WHISKEY PETE’S HOTEL AND CASINO
526	3763	CHATEAU ELAN WINERY
527	3764	BEAU RIVAGE HOTEL
528	3765	BELLAGIO
529	3766	FREMONT HOTEL AND CASINO
530	3767	MAIN STREET HOTEL
531	3768	SILVER STAR HOTEL
532	3769	STRATOSPHERE HOTEL AND CASINO
533	3770	SPRINGHILL SUITES
534	3771	CEASARS HOTEL AND CASINO
535	3772	NEMACOLIN WOODLANDS
536	3773	VENETIAN RESORT HOTEL AND CASINO
537	3774	NEW YORK NY HOTEL
538	3775	OCEAN DUNES RESORT
539	3776	NEVELE GRANDE RESORT
540	3777	MANDALAY BAY RESORT
541	3778	FOUR POINTS HOTELS
542	3779	W HOTELS
543	3780	DISNEYLAND HOTELS
544	3781	PATRICIA GRAND RESORT HOTELS
545	3782	ROSEN HOTELS AND RESORTS
546	3783	TOWN AND COUNTRY RESORT AND CONVENTION CENTER
547	3784	FIRST HOSPITALITY HOTELS
548	3785	OUTRIGGER HOTELS AND RESORTS
549	3786	OHANA HOTELS OF HAWAII
550	3787	CARIBE ROYALE RESORT
551	3788	ALA MOANA HOTEL
552	3789	SMUGGLERS NOTCH RESORT
553	3790	RAFFLES HOTELS
554	3791	STAYBRIDGE SUITES
555	3792	CLARIDGE CASINO HOTEL

556	3793	FLAMINGO HOTELS
557	3794	GRAND CASINO HOTELS
558	3795	PARIS LAS VEGAS HOTEL
559	3796	PEPPERMILL HOTEL CASINO
560	3797	ATLANTIC CITY HILTON
561	3798	EMBASSY VACATION RESORT
562	3799	HALE KOA HOTEL
563	3800	HOMESTEAD SUITES
564	3801	WILDERNESS HOTEL AND RESORT
565	3802	THE PALACE HOTEL
566	3803	THE WIGWAM GOLF RESORT AND SPA
567	3804	THE DIPLOMAT COUNTRY CLUB AND SPA
568	3805	THE ATLANTIC
569	3806	PRINCEVILLE RESORT
570	3807	ELEMENT
571	3808	LXR LUXURY RESORTS
572	3809	SETTLE INN
573	3810	LA COSTA RESORT
574	3811	PREMIER TRAVEL INNS
575	3812	HYATT PLACE
576	3813	HOTEL INDIGO
577	3814	THE ROOSEVELT HOTEL NY
578	3815	HOLIDAY INN NICKELOD
579	3816	REAL ESTATE AGENTS
580	3817	AFFINIA
581	3818	MAINSTAY SUITES
582	3819	OXFORD SUITES
583	3820	JUMERIAH ESSEX HOUSE
584	3821	CARIBE ROYAL
585	3822	CROSSLAND
586	3823	GRAND SIERRA RESORT
587	3824	ARIA
588	3825	VDARA
589	3826	AUTOGRAPH
590	3827	GALT HOUSE

591	3828	COSMOPOLITAN OF LAS VEGAS
592	3829	COUNTRY INN BY CARLSON
593	3830	PARK PLAZA HOTEL
594	3851	AVIATION FUEL
595	3852	AIRLINE RENTAL
596	3854	AIR TAXIS
597	3856	INFLIGHT SALES
598	3880	DINERS CLUB PROGRAMM
599	4511	AIRLINES, AIR CARRIER
600	4582	AIRPORTS, FLYING FIELDS
601	4583	AIRPORT LOUNGES
602	4723	TUI TRAVEL - GERMANY
603	5094	PRECIOUS STONES AND METALS, WATCHES AND JEWELRY
604	5715	ALCOHOLIC BEVERAGE
605	5813	DRINKING PLACES
606	7273	DATING/ESCORT SERVICES
607	7295	BABYSITTING SERVICES
608	7297	MASSAGE PARLORS
609	7829	PICTURE/VIDEO PRODUCTION AND DISTRIBUTION
610	7832	MOTION PICTURE THEATERS
611	7833	MOTION PICTURE THEATER
612	7911	DANCE HALL, STUDIOS
613	7922	THEATRICAL TICKET AGENCIES
614	7929	BANDS, ORCHESTRAS
615	7932	BILLIARD/POOL ESTABLISHMENTS
616	7933	BOWLING ALLEYS
617	7941	SPORTS CLUBS/FIELDS
618	7992	GOLF COURSES - PUBLIC
619	7993	VIDEO AMUSEMENT GAME
620	7994	VIDEO GAME ARCADES
621	7995	BETTING/CASINO GAMBLING
622	7996	AMUSEMENT PARKS/CARNIVALS
623	7997	COUNTRY CLUBS
624	7998	AQUARIUMS
625	8398	CHARITABLE AND SOCIAL SERVICE

626	8651	POLITICAL ORGANIZATIONS
627	8661	RELIGIOUS ORGANIZATIONS
628	9405	U.S. FEDERAL GOVERNMENT
629	9751	U.K. SUPERMARKETS
630	9752	U.K. PETROL STATIONS
631	5815	NETFLIX
632	6534	MONEY TRANSFER
633	7332	BLUEPRINTING AND PHOTOCOPYING SERVICES
634	5960	DIRECT MARKETING - INSURANCE SERVICES
635	5961	MAIL ORDER HOUSES

Annexure 2

An illustration of the application of the Guarantee cover

Scenario 1:

A card issuer issues 10 credit cards with a total approved limit of ₹3,00,000, out of these, 4 cards default amounting to ₹50,000. The credit guarantee applies to 20% of the approved limit on all cards issued, which in this case amounts to ₹60,000 (upper limit).

The Government of India will reimburse 75% of the default amount, i.e., ₹37,500, to the lender (75% of 50,000). The credit card issuer will have to bear the remaining ₹12,500 of the default amount.

Scenario 2:

A card issuer issues 10 credit cards with a total approved limit of ₹3,00,000, out of these 4 cards default amounting to ₹80,000. The credit guarantee applies to 20% of the approved limit on all cards issued, which in this case amounts to ₹60,000 (upper limit). Since in this case, the upper limit is less than the default amount.

The Government of India will reimburse 75% of the upper limit, i.e., ₹45,000, to the lender (75% of 60,000)

The credit card issuer will have to bear the remaining ₹15,000 of the guaranteed portion, along with the remaining ₹20,000 that falls outside the scope of the guarantee coverage.