

To all eligible Lending Institutions,

Circular No.172 / 2020 – 21

Madam / Dear Sir,

Credit Guarantee Scheme for PM SVANidhi (CGS- PMS)

As you are aware, Ministry of Housing and Urban Affairs (MoHUA), Government of India, had implemented a scheme titled "PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)", for providing credit to Street Vendors.

In this connection, a Credit Guarantee Scheme for PM SVANIDHI (CGS-PMS) has been launched under which guarantee coverage would be provided to eligible Lending Institutions for facilitating credit support to eligible Street Vendors.

The objective of the Credit Guarantee Scheme is to facilitate working capital loan upto ₹10,000/-. Further, as per PM SVANidhi Scheme, on timely or early repayment, the vendors will be eligible for the next loan with an enhanced limit of maximum of 200% of the earlier loan, subject to a ceiling of ₹20,000/-.

The credit guarantee scheme guidelines, FAQs and Format of Undertaking for registration is given at Annexures. The eligible Lending Institutions are requested to approach CGTMSE for completing the formalities with regards to registration as Member Lending Institution of CGTMSE. We are sure that the Lending Institutions would take full advantage of the Scheme, and thereby, help the street vendors.

In case of any clarifications relating to the scheme guidelines, please feel free to write at querysvs@cgtmse.in.

Yours faithfully,

Sd/
(Sandeep Varma)
Chief Executive Officer

